



PRESS RELEASE

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SAS, Hexaware Technologies partner to deliver business intelligence and analytics software solutions worldwide

Alliance to deliver business value to customers globally

Mumbai, May 29, 2006: Hexaware Technologies Ltd, a leading global IT & BPO services provider and SAS, world leader in business intelligence (BI), today announced a strategic technology and marketing alliance. Through the alliance, SAS and Hexaware will offer comprehensive BI and analytical software solutions globally.

Joint clients will benefit from Hexaware's deep experience in deploying BI and analytics combined with SAS' extensive technology leadership, proven SAS® Enterprise Intelligence Platform (<http://www.sas.com/technologies/architecture>) – consisting of SAS Data Integration, SAS Intelligence Storage, SAS Analytical Intelligence and SAS Business Intelligence -- and packaged solutions that span multiple industries and cover multiple functional areas like customer intelligence, performance management, Human Capital management among other areas.

The alliance with Hexaware aligns with SAS' worldwide goal of driving 20 percent of revenues through its alliance partners. The companies will jointly work to deliver a common solution-specific strategy to help organizations gain unique and strategic insights into their customers, suppliers and internal operations to deliver value and gain competitive advantage.

Commenting on the alliance with Hexaware Technologies, **Ratish Panicker**, SAS' Director of Global Outsourcing and Alliances said, "SAS India's partnership with Hexaware Technologies builds on the complementary strengths of the two companies by combining SAS's powerful BI and analytics software with Hexaware's proven technical and industry best practices to deliver industry-specific solutions. These solutions will help organisations move beyond traditional BI reporting to a true BI



platform approach -- bringing together massive amounts of data, integrating and cleansing this data, asking business questions through advanced and predictive analytics, and sharing the resulting intelligence throughout the organisation

Narasimham V Peri, VP of Consulting & Analytics at Hexaware Technologies, said, "Hexaware serves several Fortune 500 clients including some of the world's largest global institutions. Our partnership with SAS is an important step in Hexaware's strategy to deliver business value to our customers by leveraging integrated analytics. It helps our customers leverage our strong domain competence and delivery capabilities with the comprehensiveness and strength of the SAS solutions and platform."

Hexaware's business analytics and intelligence group works with over 50 global customers to enhance the overall business value by providing integrated and connected analytics strategies and solutions

Through this partnership, Hexaware joins the SAS Alliance Outsourcing Program. (<http://www.sas.com/partners/programs/hosting>).

About SAS India

SAS has been in India since 1997 (<http://www.sas.com/offices/asiapacific/india/index.htm>) and currently has two wholly owned subsidiaries in the country: SAS India and SAS Global Services (SGS). With a team of more than 200 technology and domain experts, SAS India operations are headquartered in Mumbai with regional offices in Bangalore, New Delhi and Pune. Its strong customer base in India, with more than 180 installations, includes such companies as Citibank N.A., GE Capital, GlaxoSmithKline, HDFC Bank, Hindustan Lever Ltd., Novartis, Reserve Bank of India Pfizer and Standard Chartered Bank, among others.



SAS is the leader in business intelligence software and services. Customers at 40,000 sites use SAS software to manage and gain insights from vast amounts of data, resulting in faster, more accurate business decisions; more profitable relationships with customers and suppliers; compliance with governmental regulations; research breakthroughs; and better products. Only SAS offers leading data integration, intelligence storage, advanced analytics and traditional business intelligence applications within a comprehensive enterprise intelligence platform. Since 1976, SAS has been giving customers around the world The Power to Know®. www.sas.com

About Hexaware

Hexaware is a leading global provider of IT and BPO services, with a client base that includes over 40 Fortune 500 companies. Hexaware has achieved leadership position in domains such as Banking, Financial, Insurance, Leasing, Transportation and HR. Hexaware focuses on delivering real business results from technology solutions and specializes in Business Analytics, Enterprise Applications and Legacy Modernization. Hexaware has been providing technology solutions for business for 15 years and offers world class service delivery, technology expertise and talent. For additional information logon to www.hexaware.com

Safe Harbor:

Certain statements on this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully



complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

For SAS:

George Varghese
SAS India
george.varghese@sas.com
Tel: +91 22 6749 2204

Issued on behalf of SAS by:

Gaurav Bhaskar / Dirk Lewis
Vaishnavi Corporate Communications
gbhaskar@vccpl.com / dlewis@vccpl.com
Tel: +91 22 5656 8787

For more information contact:

Swapna Bhandarkar
Hexaware Technologies Limited
Tel : 022-6654 2682 / 83
Fax : 022-2287 2939
e-mail: swapnab@hexaware.com/
investor.relations@hexaware.com

Issued on behalf of Hexaware
Technologies Limited by:

Samrat Banerjee
Adfactors PR Pvt Ltd.
Tel: (022) 2281 3565
Fax: (022) 2281 3569
e-mail: samrat@adfactorspr.com